

**LIST
OF REPRESENTATIVE SERVICES LINKED TO A PAYMENT ACCOUNT
FOR ENTREPRENEURS AND LEGAL PERSONS**

No	Type of service	Definition
1	Payment account keeping	A payment service provider shall keep the payment account of an entrepreneur or a legal person in accordance with the agreement so as to enable an entrepreneur or a legal person to use funds in that payment account and services linked to that account.
2	Cashless transfer of dinar funds in the Republic of Serbia	A payer shall initiate with its payment service provider the transfer of dinar funds from its payment account to the account of the payee.
3	Cashless transfer of euro funds from the FX current account in euros	A payer shall initiate with its payment service provider the transfer of euro funds from its FX current account to the account of the payee.
4	Receipt of funds from abroad to the FX current account in euros	A payment service provider shall credit euro funds to the FX current account in euros of an entrepreneur or a legal person, under a payment transaction initiated by the payer from abroad.
5	Electronic banking	A payment service provider shall enable an entrepreneur or a legal person to use services linked to a payment account by using appropriate application software on the computer.
6	Mobile banking	A payment service provider shall enable an entrepreneur or a legal person to use the services linked to a payment account by using appropriate application software on a mobile telecommunication device.
7	Standing order	A payment service provider shall execute regular periodic transfers of predetermined/determinable amounts of funds from the account of an entrepreneur or a legal person to other account, in accordance with the instruction of the entrepreneur or legal person.
8	Direct debits	A payee shall initiate the transfer of funds from the account of an entrepreneur or a legal person to its own account, based on the consent that the consumer gave to the payee, its payment service provider or the payee's payment service provider. Based on the payment transaction initiated in such way, the payment service provider of an entrepreneur or a legal person

		transfers funds to the payee on the date or dates agreed between an entrepreneur or a legal person and a payee, with funds transferred usually in variable amounts.
9	Debit card issuance	A payment service provider shall issue to an entrepreneur or a legal person a payment card linked to the payment account of the entrepreneur or legal person. With its debit card, an entrepreneur or a legal person may pay for goods and services and/or withdraw cash at ATMs and counters of payment service providers up to the amount of funds in their accounts, which can include authorised overdraft facility.
10	Credit card issuance	A payment service provider shall issue a credit card linked to a payment account of an entrepreneur or a legal person. A credit card enables the use of funds that the payment service provider lends to an entrepreneur or a legal person, the credit card consumer, in accordance with the previously concluded agreement, by debiting the payment account fully or partly for the total amount of transactions executed with that card, on an agreed date. A payment service provider may calculate and charge interest against an entrepreneur or a legal person according to the agreement on the issuance and use of a credit card.
11	Paying with a credit card at a merchant's point of sale	An entrepreneur or a legal person shall pay for goods and services using a credit card linked to a payment account at a merchant's point of sale in the Republic of Serbia and/or abroad.
12	Cash pay-outs using a payment card	An entrepreneur or a legal person shall withdraw cash using a debit card and/or a credit card linked to a payment account at ATMs and/or counters of payment service providers in the Republic of Serbia and/or abroad.
13	Cash pay-outs from an account by submitting a pay-out order	An entrepreneur or a legal person shall withdraw cash from its payment account by submitting a pay-out order to the payment service provider which keeps that payment account.
14	Cash pay-in to an account by submitting a pay-in order	An entrepreneur or a legal person shall deposit cash into its payment account by submitting a pay-in order to the payment service provider which keeps its payment account.
15	Accepting payment cards at a point of sale	The payment service of accepting card-based payment transactions and executing such transactions for the purpose of transferring funds to the merchant (payee) within which the payment service provider accepts the payment card at a merchant's and/or internet point of sale

		(electronic commerce), on the basis of a concluded agreement with the merchant. A payment service provider commits to transfer the value of goods and services paid by the payment card to the merchant's account, in accordance with the agreement.
16	Accepting instant credit transfers at a point of sale	The payment service of accepting payment transactions based on a payment instrument used to execute instant credit transfers at a merchant's and/or internet point of sale (electronic commerce) for the purpose of transferring funds to the merchant (payee). An instant credit transfer enables the execution of a payment transaction that a payer may initiate at any time of the day, during each day of the year, in which the payee receives funds on its payment account within a couple of seconds.
17	Accepting electronic money at a point of sale	Accepting payment instruments on which electronic money is deposited, at a merchant's and/or internet point of sale (electronic commerce), including the transfer of that money to the merchant (payee).
18	Authorised overdraft facility	According to the agreement on authorised overdraft facility, a payment service provider shall make available an agreed amount of funds on the payment account of an entrepreneur or a legal person that the entrepreneur or legal person may use when they have no more own funds on the account. The agreement on authorised overdraft facility establishes the highest amount of funds that an entrepreneur or a legal person may use, as well as fees and interest, if charged by the payment service provider charges.